**VCS: Plan on purchase of treasury shares**

On 16 Mar 2020, Vicostone Joint Stock Company announced the Board resolution on Plan for purchase of treasury shares as follows:

I. INTRODUCTION OF THE COMPANY

1. Name of organization registering to trade treasury stocks: VICOSTONE JOINT STOCK COMPANY

2. Trading name: VICOSTONE JOINT STOCK COMPANY

3. Head office address: Hoa Lac Hi-Tech Industrial Park, Thach Hoa Commune, Thach That, Ha Noi

4. Phone: (024) 33685827 Fax: (024) 33686652

5. Stock code: VCS

6. Par value: VND 10.000/ share

7. Charter capital: VND 1,600,000,000,000

8. Place of account opening:

- Bank for Investment and Development of Vietnam - Ha Tay Branch

Account number: 45010370009296 (USD); 45010000007384 (VND)

- Vietnam Joint Stock Commercial Bank for Industry and Trade

Account number: 102020000004063 (USD); 102010000010092 (VND)

9. Legal grounds for business activities:

- Business registration certificate No.0500469512 first issued on June 2, 2005 with the 18th change on April 16, 2018 by Department of Planning and Investment of Hanoi City

- Main business lines: Producing high-grade artificial granite

- Main products and services: Producing and trading high-class artificial granite

- Total business capital: VND 5,583,756,729,829

II. PLAN ON REDEMPTION OF TREASURY SHARES

 1. Total treasury shareholdings before trading: 0 share

 2. The latest repurchase/ sale of treasury shares:

- From November 7, 2018 to the end of January 21, 2018: Buying 3,200,000 treasury shares

- On October 22, 2019, completing the sharing of 3,200,000 treasury shares to existing shareholders

3. Expected maximum and minimum number of stocks to be repurchased: A maximum of 3% of the total outstanding shares of VICOSTONE Joint Stock Company, equivalent to 4,800,000 shares

4. Purpose of stock repurchase: Capital restructuring

5. Capital sources: Investment and development funds or other sources as prescribed by the law

|  |  |  |
| --- | --- | --- |
| Capital source | Amount | Notes |
| Investment and development fund | VND 88,958,137,122 | According to the data in the audited financial statement of 2019 |
| Retained profit after tax | VND 1,741,047,074,751 |

6. Expected trading time:

Start of transaction: After at least 07 days from the date the Company publishes information on treasury stock transactions and within a maximum of 15 days from the date of approval of the State Securities Commission for treasury stock transactions

End of transaction: Not less than ten (10) days and not more than thirty (30) days from the start date of the transaction

7. Trading method: Order matching and/ or put-through

8. Principles of price determination: According to the market price at the time of transaction in compliance with the provisions of Law

9. Daily order volume (estimated): a minimum of 3% of total expected trading volume, equivalent to 144,000 shares; a maximum 10% of total expected trading volume, equivalent to 480,000 shares

10. Price (price range): According to the market price at the time of transaction i compliance with the provisions of Law

11. Name of the securities company appointed as an agent to perform stock repurchase transactions:

- Company name: Tan Viet Securities Joint Stock Company

- Address: No. 79 Ly Thuong Kiet - Hai Ba Trung District - Ha Noi

+ Phone: 1900 1885

+ Account No.044C066868

III. AUTHORIZATION

The Board of Directors authorized the Chairman of the Board of Directors to direct the relevant departments to carry out the procedures in accordance with the provisions of the law and Charter of the Company